

## Tools for Managing Association Finances

For many Associations, the administration of collecting recurring or variable payments from members can be complex and time consuming. There are a variety of payment processing platforms (fees are applicable) offering to help take the pain out of these transactions. Whether you are collecting membership subscriptions, entry fees, payment for clothing sales etc. there are many options available to automate these payments utilising Direct Debit. These platforms are accessed via your Association website (if you have one set up) or via secure link emailed to Association members. These systems are often fully customisable and offer flexibility to choose the frequency and duration of payments, or one-off charges. Once the management tool has been set up by the Association, the Sports Federation can be given access to assist in the monthly reconciliation of transactions and update your accounts accordingly.

Some examples of the management tools readily available and currently in use by several Associations are:

**Go Cardless** - <https://gocardless.com/>



**Stripe** - <https://stripe.com/gb>



**London & Zurich** - <https://www.londonandzurich.co.uk/>



**Cardnet** - <https://www.lloydsbankcardnet.com/>



Please contact the Sports Federation [finance@rafsportsfederation.uk](mailto:finance@rafsportsfederation.uk) if you feel your Association would benefit from using a financial management tool and wish to discuss the options available.